Manxen SAS
Corporate Identification Number: 812 269 496
52, Rue Marcel et Jacques Gaucher – 94120 Fontenay sous-Bois, France

Annual Accounts
Year ending December 31, 2024

Balance sheet Assets

MANXEN | Etats de synthèse au 31/12/2024

	Brut	Amortissements Dépréciations	Net au 31/12/24	Net au 31/12/23
ASSETS				
UNCALLED SUBSCRIBED CAPITAL				
Intangible Assets				
Establishment fees				
Research and Development fees				
Concessions, patents and similar rights				
Goodwill				
Other Intangible Assets				
Tangible Assets				
Land				
Buildings				
Technical installations, plant and equipment				
Other Tangible Assets				
Construction work in progress/Advance Payments				
Financial Investments				
Investment & related advances & down payments	6 596 631		6 596 631	6 596 631
Other Investments				
Loans				
Other Financial Assets				
CAPITAL ASSETS	**6 596 631**		**6 596 631**	**6 596 631**
Inventory				
Raw materials & Other supplies				
Work in progress goods				
Work in progress services				
Intermediate & Finished goods				
Commodities				
Accounts Receivable				
Clients & related accounts				
Suppliers				
Personnel				
State, Taxes on Income				
State, Taxes on Turnover				
Other accounts receivable	38 384		38 384	38 384
Miscellaneous				
Advances & Down payments on Orders				
Short terms investments				
Cash	25		25	49
Prepaid expenses				
CURRENT ASSETS	**38 409**		**38 409**	**38 433**
Deferred charge				
Redemption premium on bonds				
Translation adjusmtent - Assets				
ACCRUALS				
TOTAL ASSETS	**6 635 041**		**6 635 041**	**6 635 065**

Balance sheet Liabilities

MANXEN | Etats de synthèse au 31/12/2024

	Net au 31/12/24	Net au 31/12/23
LIABILITIES		
Share Capital	6 602 338	6 602 338
Premiums, share premiums, ...	15 716	15 716
Revaluation adjustments		
Legal reserve	318	318
Statutory or contractual reserves		
Regulated reserves		
Other reserves		
Balance to next account	-68 126	-115 080
Annual Balance	***-8 471***	***46 954***
Capital grants		
Regulated provisions		
SHAREHOLDER'S EQUITY	**6 541 775**	**6 550 245**
Revenue of securities issue		
Avances conditionnées		
Other Equities		
Provisions for risks		
Provisions for expanses		
PROVISIONS FOR RISKS AND EXPENSES		
convertible bonded debts		
Other bonded debts		
Loans		
Uncovered balance and accomodation	*53*	*51*
Loans and debts with credit institutions	53	51
Miscellaneous financial loans & debts		
Miscellaneous financial loans & debts - Associates	89 215	79 971
Advances & Down payments received on current orders		
Supplier debts & related accounts	3 998	4 797
Personnel		
Social organisms		
State, Taxes on Income		
State, Taxes on Turnover		
State, Guaranteed bonds		
Autres dettes fiscales et sociales		
Fiscal & Social debts		
Debts on Capital assets & related accounts		
Other Debts		
Deferred revenue		
DEBTS	**93 266**	**84 819**
Translation adjustment - Liabilities		
TOTAL LIABILITIES	**6 635 041**	**6 635 065**

Detailled Balance sheet Assets

MANXEN

Etats de synthèse au 31/12/2024

	Brut	Amortissements Dépréciations	Net au 31/12/24	Net au 31/12/23
ASSETS				
Intangible Assets				
Tangible Assets				
Financial Investments				
- PHIXEN - Actions ordinaires	6 596 631,40		6 596 631,40	6 596 631,40
Investment & related advances & down payment	**6 596 631,40**		**6 596 631,40**	**6 596 631,40**
CAPITAL ASSETS	**6 596 631,40**		**6 596 631,40**	**6 596 631,40**
Inventory				
Accounts Receivable				
- Autres débiteurs MANXEN 2	29 033,99		29 033,99	29 033,99
- Autres comptes MANXEN 3	9 350,00		9 350,00	9 350,00
Other accounts receivable	**38 383,99**		**38 383,99**	**38 383,99**
Miscellaneous				
- Banque LCL	25,25		25,25	49,14
Cash	**25,25**		**25,25**	**49,14**
CURRENT ASSETS	**38 409,24**		**38 409,24**	**38 433,13**
ACCRUALS				
TOTAL ASSETS	**6 635 040,64**		**6 635 040,64**	**6 635 064,53**

Detailled Balance sheet Liabilities

MANXEN

Etats de synthèse au 31/12/2024

	Net au 31/12/24	Net au 31/12/23
LIABILITIES		
- Capital souscrit-appelé, versé	6 602 338,00	6 602 338,00
Share Capital	**6 602 338,00**	**6 602 338,00**
- Primes d'apport	15 715,60	15 715,60
Premiums, share premiums, ...	**15 715,60**	**15 715,60**
- Réserve légale	318,00	318,00
Legal reserve	**318,00**	**318,00**
- Report à nouveau (solde débiteur)	-68 126,11	-115 079,93
Balance to next account	**-68 126,11**	**-115 079,93**
Annual Balance	***-8 470,89***	***46 953,82***
SHAREHOLDER'S EQUITY	**6 541 774,60**	**6 550 245,49**
Other Equities		
PROVISIONS FOR RISKS AND EXPENSES		
- Banque - Intérets courus à payer	*52,50*	*51,00*
Uncovered balance and accomodation	***52,50***	***51,00***
Loans and debts with credit institutions	**52,50**	**51,00**
- Groupe- GLAND PHARMA	78 859,36	73 971,40
- Groupe-PHIXEN	10 355,78	6 000,00
Miscellaneous financial loans & debts - Associates	**89 215,14**	**79 971,40**
- Fournisseurs	3 998,40	3 538,80
- Fournisseurs - fact. non parvenues		1 257,84
Supplier debts & related accounts	**3 998,40**	**4 796,64**
Fiscal & Social debts		
DEBTS	**93 266,04**	**84 819,04**
TOTAL LIABILITIES	**6 635 040,64**	**6 635 064,53**

INCOME STATEMENT

MANXEN Etats de synthèse au 31/12/2024

	du 01/01/24 au 31/12/24 12 mois	%	du 01/01/23 au 31/12/23 12 mois	%	Simple : Variation en valeur	%
REVENUE						
Sales of goods						
Sold production						
Stored production						
Operating subsidies						
Other revenue						
Total						
Consumption of goods & raw materials						
Purchases of goods						
Stock variation (goods)						
Raw materials purchases & other supplie						
Stock variation (raw materials)						
Other purchases & external expenses	2 927		5 481		-2 554	-46,60
Total	**2 927**		**5 481**		**-2 554**	**-46,60**
MARGIN ON GOODS & RAW MATERIALS	**-2 927**		**-5 481**		**2 554**	**46,60**
EXPENSES						
Taxes and assimilated payments						
Salaries and Treatments						
Social expenses						
Depreciations and provisions						
Other expenses						
Total						
OPERATING INCOME	**-2 927**		**-5 481**		**2 554**	**46,60**
Financial revenue			55 760		-55 760	-100,00
Financial expenses	5 544		3 325		2 219	66,73
Financial result	**-5 544**		**52 435**		**-57 979**	**-110,57**
Operations in common						
Income	**-8 471**		**46 954**		**-55 425**	**-118,04**
Exceptional revenue						
Exceptional expenses						
Exceptional Income						
Employees' profit-sharing						
Taxes on Income						
NET INCOME	**-8 471**		**46 954**		**-55 425**	**-118,04**

DETAILED INCOME STATEMENT

MANXEN | Etats de synthèse au 31/12/2024

	du 01/01/24 au 31/12/24 12 mois	%	du 01/01/23 au 31/12/23 12 mois	%	Simple : Variation en valeur	%
REVENUE						
Total						
Consumption of goods & raw materials						
- Honoraires	3 998,40		4 358,40		-360,00	-8,26
- Frais d'actes et contentieux	-1 257,84		1 008,78		-2 266,62	-224,69
- Prestations de services bancaires	186,59		114,00		72,59	63,68
Other purchases & external expenses	**2 927,15**		**5 481,18**		**-2 554,03**	**-46,60**
Total	**2 927,15**		**5 481,18**		**-2 554,03**	**-46,60**
MARGIN ON GOODS & RAW MATERIALS	**-2 927,15**		**-5 481,18**		**2 554,03**	**46,60**
EXPENSES						
Total						
OPERATING INCOME	**-2 927,15**		**-5 481,18**		**2 554,03**	**46,60**
- Repris.s/prov.dépréc.immob. financ.			55 760,00		-55 760,00	-100,00
Financial revenue			**55 760,00**		**-55 760,00**	**-100,00**
- Intérêts comptes courants dépôts CR	5 543,74		3 325,00		2 218,74	66,73
Financial expenses	**5 543,74**		**3 325,00**		**2 218,74**	**66,73**
Financial result	**-5 543,74**		**52 435,00**		**-57 978,74**	**-110,57**
Income	**-8 470,89**		**46 953,82**		**-55 424,71**	**-118,04**
Exceptional Income						
NET INCOME	**-8 470,89**		**46 953,82**		**-55 424,71**	**-118,04**